



PARMITA EDUCATION SOCIETY

MODERN COLLEGE

COMPUTER SCIENCE & INFORMATION TECHNOLOGY

Reg. No. F-11895/"A'bad"

(Affiliated to Dr. B.A.M.U. University, Aurangabad)

MEMORANDUM OF UNDERSTANDING

BETWEEN

Modern College of Computer Science & Information Technology, Aurangabad

Address: Sahjeevan Colony, Samarth Nagar, Aurangabad, Maharashtra 431001

Contact Information: 7758015602

(Hereinafter referred to as "MC")



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INFINITY TECH RESOURCES

Date: 05 March 2019



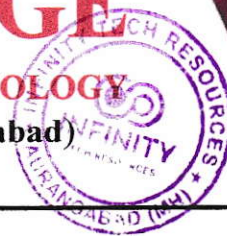
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Introduction

Established in the academic year 2009-2010, Modern College of Computer Science and Information Technology (MC) is a premier institution under the aegis of the Parmita Education Society. Led by the visionary Chairman, Mr. Pradeep Lakmanrao Rode, the college has been at the forefront of providing quality education in the field of computer science. Offering two prominent courses, Bachelor of Computer Science (BCS) and Bachelor of Computer Application (BCA), the college has consistently strived to nurture and develop the skills of its students, preparing them for a successful career in the ever-evolving field of technology.

1. OBJECTIVE OF THE MOU

The objective of this Memorandum of Understanding is:

- a. To promote interaction between MC and Infinity Tech Resources in mutually beneficial areas.
- b. To provide a formal basis for initiating interaction between MC and Infinity Tech Resources.

2. PROPOSED MODES OF COLLABORATION

MC and Infinity Tech Resources agree to collaborate in the following ways:

- a. Sponsoring student projects.
- b. Sponsoring R&D projects, which may be carried out wholly at MC or at the premises of Infinity Tech Resources, or partly at both locations.
- c. Any other appropriate mode of interaction agreed upon between MC and Infinity Tech Resources.
- d. Conducting training and development activities at MC by Infinity Tech Resources.

3. FORMS OF RESEARCH AND DEVELOPMENT PROGRAM

The Research and Development program may include the following forms:

- a. In existing facilities – Performing research individually or concurrently by both parties in mixed groups at their facilities with regular exchange of results.
- b. In a separate research and development facility of one party or in mixed groups at the facilities supported by either party.



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4. AGREEMENTS FOR RESEARCH COLLABORATION

Each research collaboration by the parties will describe in detail:

- a. The nature, scope, and schedule of the research collaboration.
- b. The form of the research collaboration.
- c. The estimated cost of the research collaboration together with the amount of funding, if any, to be received from third parties.
- d. The treatment of intellectual proprietary information (including innovations not patented, designs not registered, etc.) resulting from the research collaboration or belonging to a party and used in the research collaboration.
- e. Other provisions as mutually agreed upon, including provisions covering the consequences of default or termination, arbitration, and applicable law.

5. CONFIDENTIALITY

- a. During and for a period of five years from the date of disclosure, each party agrees to consider as confidential all information disclosed by the other party in written or tangible form or orally disclosed and confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.
- b. The obligations above shall not extend to any confidential information for which the receiving party can prove that:
 - It is in the public domain at the time of disclosure or comes into the public domain without fault of the receiving party,
 - It is already known or becomes known to the receiving party,
 - It is received from a third party having no obligation of confidentiality to the disclosing party,
 - It is independently developed by the receiving party, or
 - It is required to be disclosed by law or court order.



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6. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be non-exclusive, and both parties, including their affiliates, subsidiaries, and divisions, are free to pursue other agreements or collaborations of any kind. However, when collaborating with others on the same subject, parties should inform each other.

7. TERMS AND CONDITIONS

This MOU, unless extended by mutual written agreement of the parties, shall expire three years after the effective date specified in the opening paragraph. This MOU may be amended or terminated by mutual written agreement or unilaterally upon 60 days' prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in Clause 5 above, or any agreement entered into pursuant to this MOU, which obligations shall survive termination.

8. RELATIONSHIP

Nothing in this MOU shall be construed to make either party an agent or legal representative of the other for any purpose.

9. ASSIGNMENT

It is understood by the parties that this MOU is based on the professional competence and expertise of each party and hence neither party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or partly, to any third party.

10. COSTS OF THE MOU

Each party shall bear the respective costs of carrying out the obligations under this MOU.

11. SIGNED IN DUPLICATE

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed as of the day and year first above written.



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Kuaghamare

VC Principal

Modern College of Computer Science & I.T.,
Aurangabad.

Signature

Modern College of Computer Science
& Information Technology, Aurangabad

Principal

Date: 05 March 2019

Place: Aurangabad



Samuel Patole
INFINITY TECH RESOURCES
AURANGABAD (MH)

Signature

Infinity Tech Resources

Founder/CEO

Samuel Patole

Date: 05 March 2019

